

Press Release

Kuwait Signals Strong Investment Interest in Pakistan During High-Level Talks with Ali Pervaiz Malik

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Federal Minister for Petroleum, Mr. Ali Pervaiz Malik, held a meeting with the Minister of Finance and Renewable Energy of Kuwait and Chairman of the Kuwait Investment Authority (KIA), Dr. Subaih Al-Mukhaizeem, to discuss ways to further strengthen the close and historic bilateral relations between Pakistan and Kuwait.

During the meeting, both ministers emphasized the deep-rooted historical ties between the two brotherly countries and underscored their shared commitment to expanding cooperation across multiple sectors. They exchanged views on mechanisms to enhance joint collaboration in the coming phase, particularly in the areas of energy, investment, and trade, in a manner that serves the mutual interests of both nations.

Dr. Subaih Al-Mukhaizeem noted that Kuwait maintains a notable investment portfolio in Pakistan and expressed Kuwait's keen interest in further expanding its investments. He affirmed that the Kuwait

Investment Authority is willing to explore new investment opportunities in Pakistan and to work closely with relevant stakeholders to increase the scope of bilateral investments.

Federal Minister Ali Pervaiz Malik welcomed Kuwait's continued confidence in Pakistan's economy and highlighted the government's commitment to creating a conducive environment for foreign investment, particularly in the energy and infrastructure sectors.

Federal Minister Ali Pervaiz Malik also held a separate meeting with the Chairman of Meezan Bank Pakistan, Mr. Riyadh Al Edrissi. The Minister appreciated the strong performance of Meezan Bank and remarked that such successful foreign investment initiatives set a positive example for others to follow, reinforcing investor confidence in Pakistan's financial sector.

In another meeting, the Federal Minister met with the Director General of the Kuwait Fund for Economic Development, Mr. Waleed Shamlan Ahmad. The discussions focused on enhancing development funding and strengthening cooperation on projects aimed at supporting Pakistan's socio-economic development.

Additionally, Federal Minister Ali Pervaiz Malik held a meeting at the Kuwait Investment Authority with the Deputy Managing Director, where discussions centered on further exploring investment opportunities and strengthening institutional cooperation between Pakistan and KIA.

Federal Minister Ali Pervaiz Malik also interacted with leaders of the Pakistan business community in Kuwait. He emphasized that Overseas Pakistanis are a valuable asset for the country and appreciated their contributions to Pakistan's economy, investment climate, and bilateral relations.

These engagements reflect the shared resolve of Pakistan and Kuwait to deepen their strategic partnership and further expand collaboration for sustainable growth and prosperity.
